



PAT-010-004505

Seat No. _____

B. H. T. M. (Sem. V) (CBCS) Examination

October/November - 2018

**Hotel Accounts : Paper - 5.5
(Old Course)**

Faculty Code : 010

Subject Code : 004505

Time : 3 Hours]

[Total Marks : 70

Instructions :

- (1) Attempt any five questions.
- (2) Students are permitted to use simple calculators.

1 Do as directed : 4+6+4 = 14

(a) Define the following terms : 2×2=4

- (i) Accounting
- (ii) Financial Transaction.

(b) Classify "Accounts" and "Aspect of a Financial Transaction". Describe the elements of a financial transaction. Mention the thumb rules of aspects of a Financial Transaction on various accounts. 6

(c) Fill in the following blanks : $8 \times \frac{1}{2} = 4$

- (1) Brief description of a transaction below each entry in the journal is known as _____.
- (2) _____ means a page or a leaf.
- (3) Every transaction affects has at least _____ aspects.
- (4) Capital A/c is a _____ account.
- (5) Life Insurance of Corporation A/c is a _____ account.
- (6) Bank A/c is a _____ account.
- (7) Printing and Stationary A/c is a _____ account.
- (8) Stationery stock A/c is a _____ account.

2 Enumerate all the accounting concepts. Explain any seven of them in detail in around 700 words. 14

- 3 Record the following transactions in the Journal of Mehul 14 Enterprise related to April 2010.
- On 1st, commenced business with cash Rupees 25,000/- and a motor car worth Rupees 1,40,000/-.
 - On 2nd, opened a bank account with Raj Bank by depositing Rupees 14,000/-.
 - On 5th, issued a cheque of Rupees 8,000/- to Virendra Furniture Mart for purchase of furniture.
 - On 7th, purchased goods worth Rupees 18,000/- from Priyanka.
 - On 10th, half of the goods in stock were sold to Ranvir at a profit of 25% and a cheque was received immediately.
 - On 17th, paid Rupees 800/- for repair of motor car.
 - On 18th, Goods worth Rupees 1,000/- returned to Priyanka as they were defective.
 - On 20th, issued a cheque to Priyanka to settle her account.
 - On 23rd, paid income tax rupees 3,000/- by cheque.
 - On 31st, donated Rupees 5,000/- to Vyomesh Charitable Trust.

- 4 Record the following transactions in the two columnar cash book of Joyal Dairy Den. 14

Date	Particulars
01.04.2016	Balance – cash Rupees 500/- and Bank rupees 6,000/-
02.04.2016	Received from Dhaivat Corporation Rupees 900/.
05.04.2016	Purchased furniture from Neha Works and paid Rupees 1,600/- by cheque.
06.04.2016	Cash sales Rupees 400/-
08.04.2016	Received from Suresh Depot a cheque of rupees 400/-
15.04.2016	Deposited cash into bank Rupees 1,000/-
18.04.2016	Purchased goods from Kapil Traders for cash rupees 700/-
20.04.2016	Received Commission by cheque Rupees 1,200/-
23.04.2016	Sold goods and received Rupees 800/- by cheque.
24.04.2016	Withdrew cash for office use Rupees 1,500/-
28.04.2016	Purchased machinery from Biren Brothers and paid Rupees 1,900/- by cheque.
30.04.2016	Paid Dhananjay Traders a cheque of Rupees 2,300/-

- 5 From the trial balance given below, prepare Trading and Profit Loss Account for the year ended 31-3-2016 and balance sheet as on that date. 14

Account	Debit	Account	Credit
Plant and Machinery	10,000	Capital	27,000
Land and Building	12,000	Creditors	8,000
Salaries	1,300	Miscellaneous Income	500
Electricity Expense	700	Sales	18,000
Wages	500		
Carriage inwards	50		
Debtors	9,000		
Cash	900		
Discount	150		
Rent	200		
Stationery and Printing	125		
Bad Debts	175		
Office Expense	400		
Purchase	14,000		
Furniture	4,000		
Total	53,500	Total	53,500

Adjustments:

- (a) Closing Stock is Rs. 5,800/-
 - (b) Electricity bill of Rs. 350/- is unpaid.
 - (c) Depreciate Plant and Machinery by 10% and Furniture by 5%
 - (d) Depreciate Land and Building by 5%
 - (e) Prepaid Salaries are Rs. 200/-
- 6 What are the objectives of Journal proper ? Indicate **4+10=14** how the following adjustments would be treated in final accounts ?
- (i) Depreciation
 - (ii) Closing Stock; when both market and historical values are given
 - (iii) Bad Debts
 - (iv) Outstanding Income
 - (v) Prepaid Expense.